



APPLICATION FOR MORTGAGE LOAN

PART A (To be Completed in All Cases)

1. (a) Full Name.....
(b) Permanent Address.....
.....
.....
(c) Phone and Facsimile Number.....
(d) Married or Single.....
(e) Age.....
(f) Number of Dependents.....
(g) Citizenship.....
2. Amount of Loan Requested.....
3. Purpose for which advance is required (if an existing loan is to be repaid out of the proposed advance this must be clearly stated and explained).....
.....
.....
4. (a) Source of repayment.....
(b) Period of loan.....

INFORMATION REGARDING PROPOSED BORROWERS

Part B (Not to be Completed Where the Borrower is a Company)

1. Full Name (s).....
.....
2. (a) Name and address of employer(s) if any.....
.....
.....
.....



- (b) Your position.....
 - (c) Number of years in service.....
 - (d) May Meridian apply for employer reference.....
 - (e) Annual income.....
 - (i) Basic earnings \$.....
 - (ii) Overtime and Bonus \$.....
 - (iii) Commission \$.....
 - \$
=====
 - (f) Other income \$.....
3. Net worth - See Appendix 1 \$.....
4. (a) If in business on own account are audited financial statements available (if so attach copies).....
- (b) Nature of business.....
 - (c) What income do you derive from it?.....
 - (d) Are you willing to authorize your Accountants to certify your total income for the last 3 years?.....
 - (e) If answer to (d) is yes give name and address of Accountants.....
.....
.....
5. Name and address of principal bankers from whom reference may be obtained.....
.....
.....
6. (a) Home rented?.....
- (b) Landlord.....
 - (c) Monthly rental.....
7. Will anyone be joining in the mortgage deed as guarantor? (If so complete Part E).....

Part C. Particulars of Property Offered as Security

1. Address and brief description of property including accommodation provided.....
.....
.....
2. Area of Land (acres).....
3. (a) Age of buildings.....
(b) Are they in good repair?.....
4. (a) Of what materials are the buildings constructed.....
.....
(b) Have any comparable properties in the area changed hands recently and if so at what prices?.....
.....
5. Is the property used for residential, commercial or agricultural purposes?.....
6. If residential, is the property in a good residential district?.....
.....
7. If commercial, is the property in a good business district?.....
.....
8. Are all utilities laid on to the property?.....
9. Does the property have a satisfactory right of way and are all adjoining roads made up?.....
10. Are there any unusual features of the property, which would make realization difficult?.....
11. Are there any restrictive covenants of town planning restrictions or development which may detract from the value of the property?.....
12. When did the property last change hand and what was the price paid?.....

13. (a) Is the property freehold or leasehold?.....
- (b) If leasehold, when does the lease expire and what is the annual ground rent?.....
14. Has the property been valued professionally? If so, state (a) name of the valuer (b) basis of valuation (c) date of valuation (d) amount of valuation. (A copy of the valuation should be attached).....
.....
.....
15. Is the property occupied or to be occupied by the proposed borrower?.....
16. Is the property rented? Is so give brief details of all tenancies with the date of expiry of any leases and state the gross annual rental receivable.....
.....
17. Is the property fully ensured against fire, hurricane and earthquake and if necessary in view of location against sea, wave, flood or other special risks? Please state insurer and amount of cover.....
.....
18. Which trust company or firm of solicitors act for you?.....
.....
19. Are you proposing to offer any collateral security, for example life policies? If so give full details.....
.....

Part D (To be Completed Where Borrower is a Company)

1. Name of Company.....
2. Where Incorporated?.....
3. Name of Directors and Officers.....
.....
.....
4. Nature of company's business.....
.....



- 5. Paid up capital.....
- 6. Details of debentures or other prior charges.....
- 7. Are company’s Memorandum and Articles of Association or equivalent documents available for examination? If so supply copies.....
- 8. Have audited accounts been produced? (If so, attach copies preferably for the last three years).....
- 9. Will the Directors or Shareholder be joining in as guarantors? (If so, complete Part E). Beneficial owners must act as guarantors.....

Part E. Particulars Regarding Proposed Guarantors

- 1. Full name (s) address (es) and occupation (s).....
- 2. (a) Name of employer(s) if any.....
- (b) Your position(s).....
- (c) Number of years service
- (d) May we apply for reference?.....
- (e) Annual income.....
 - (i) Basic earnings \$.....
 - (ii) Overtime and Bonus \$.....
 - (iii) Commission \$.....
 - (iv) Other income \$.....

\$=====
- 3. Net worth. \$.....



(Please supply statement similar to Appendix 1 for each gurantor)

- 4. (a) If in business on own account are audited financial statements available. (If so attach copies).....
 - (b) Nature of business.....
 - (c) What income do you derive from it?.....
 - (d) Are you willing to authorize your Accountants to certify your total income for the last 3 years?.....
 - (e) If answer to (d) is yes give name and address of Accountants.....
.....
5. Name and address of principal bankers from whom reference may be obtained.....
.....
.....

I swear that the preceding information is all correct and that any errors or omissions will be grounds for terminating a loan should it have already been extended. The borrower will be liable for any and all costs associated with any loan terminated on these grounds.

Signature Applicant(s):

Date

APPENDIX 1 – NET WORTH CALCULATION

BORROWER NAME _____

ASSETS

REAL ESTATE	DESCRIPTION	LOCATION	ESTIMATED <u>VALUE</u>
1			
2			
TOTAL REAL ESTATE			_____
			=====
CASH, STOCKS, BONDS, MUTUAL FUNDS			
1			
2			
TOTAL MARKETABLE SECURITIES			_____
			=====
OTHER ASSETS (e.g. Vehicles, jewellery)			
TOTAL OTHER ASSETS			_____
			=====
TOTAL ASSETS			_____
			=====
<u>LIABILITIES</u>			
MORTGAGES			
1			
2			
TOTAL MORTGAGES			_____
			=====
CREDIT CARD DEBT			
TOTAL CREDIT CARD DEBT			_____
			=====
VEHICLE LOANS			
TOTAL VEHICLE LOANS			_____
			=====
OTHER LOANS/OBLIGATION			
TOTAL OTHER			_____
			=====
TOTAL LIABILITIES			_____
			=====
NET WORTH			_____
			=====

SIGNED
DATE
